Media Fact Sheet

OVERVIEW
The Texas Society of CPAs (TXCPA) is a professional society representing Texas CPAs and finance professionals in public practice, business and industry, government and education fields, and future CPAs. Founded in 1915, the society empowers members to lead and succeed by promoting professional excellence, advocating on behalf of CPAs, and supporting a sense of community and connection among its members. With 20 local chapters and 28,000 members, TXCPA has one of the largest memberships of any CPA society in the U.S.

MISSION STATEMENT
The Texas Society of Certified Public Accountants exists to support its members in their professional endeavors and to promote the value and high standards of Texas CPAs.

TXCPA DIVERSITY STATEMENT
TXCPA values the diverse contributions and talents of all its members. The purpose of TXCPA’s diversity and inclusion initiative is to promote diversity in the workplace, in membership and in the accounting profession. Diversity includes, but is not limited to, race, gender, generations, physical abilities, lifestyle orientation, and religious beliefs. (Adopted by the TXCPA Executive Board, 2009)

PROFESSIONAL SERVICE
TXCPA CPE Foundation, Inc. — Founded in 1977, the Foundation provides more than 500 continuing education programs in a variety of formats to meet the needs of our members each year. CPAs are required by the Texas State Board of Public Accountancy to obtain 120 hours of continuing professional education credit within a three-year period, including an ethics requirement.

Peer Review Program — Created in 1989, this program administers a mandatory practice-monitoring program to more than 3,000 CPA firms in Texas. The Texas State Board of Public Accountancy requires that all CPAs engaged in the practice of accounting and/or auditing must do so through a registered practice unit and complete a peer review every three years.

GOVERNMENTAL AFFAIRS
CPA-PAC — Serves the public interest by assisting on a nonpartisan basis those candidates who understand the importance of and support the maintenance of high moral, ethical and professional standards for the accounting profession.

State Taxation — Stays abreast of proposed state tax legislation and advises legislators of its probable effect and impact on the Texas economy. This group meets regularly with the Texas Comptroller of Public Accounts.