

Texas Society of CPAs
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
November 30, 2018

12/14/18
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	Current Year	Prior Year
ASSETS		
CURRENT ASSETS:		
Cash and Investments	8,105,603	7,744,489
Accounts Receivable	32,307	30,673
Intercompany	(13,502)	(15,415)
Other Current Assets	148,859	135,206
TOTAL CURRENT ASSETS	8,273,267	7,894,953
FIXED ASSETS:		
Property and Equipment	1,316,366	1,297,189
Accumulated Depreciation	(1,112,497)	(1,040,429)
Total Fixed Assets, Net	203,869	256,760
TOTAL ASSETS	8,477,136	8,151,713
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	134,015	61,278
Accrued Liabilities	480,184	493,666
Deferred Revenue	3,163,222	3,099,311
TOTAL CURRENT LIABILITIES	3,777,421	3,654,255
 NET ASSETS:		
Unrestricted	- 4,699,715	4,497,458
TOTAL NET ASSETS	4,699,715	4,497,458
 TOTAL LIABILITIES AND NET ASSETS	 8,477,136	 8,151,713

Texas Society of CPAs
Statement of Activities (Unaudited)
For the Six Months Ending November 30, 2018

12/14/18

12:04 PM

	<u>Current Month</u>	<u>Year-to-Date</u>		<u>Annual Budget</u>
		<u>Actual</u>	<u>Prior Year</u>	
<u>REVENUE</u>				
Member Dues	445,000	2,720,000	2,775,000	5,515,000
Peer Review	92,200	538,050	453,950	1,000,000
Chapter Management	19,425	116,550	110,760	233,100
Royalties	6,285	99,173	60,119	150,000
Other Income	5,803	43,816	86,692	60,000
Interest/Dividends	6,584	80,273	73,153	125,000
	575,297	3,597,862	3,559,674	7,083,100
<u>EXPENSES</u>				
Departments				
Salaries & Benefits	346,479	2,051,470	2,275,456	4,307,577
Other	112,001	777,050	784,760	1,914,316
Governance	35,892	265,124	194,841	359,750
Membership	4,725	79,481	121,300	220,770
Governmental Affairs	13,598	80,749	78,677	185,000
External Relations	2,004	14,711	20,373	109,400
Organization & Administration	1,375	17,821	37,778	31,760
Other	0	9,646	7,633	18,900
	516,074	3,296,052	3,520,818	7,147,473
Net Rev (Exp) before Intercompany Charges & Investment Inc	59,223	301,810	38,856	(64,373)
Charges to CPE & Insurance Tr	14,583	87,500	85,000	175,000
Investment Income (Loss)	77,603	(121,318)	317,213	0
Net Revenue (Expense)	151,409	267,992	441,069	110,627

TSCPA CPE Foundation
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
November 30, 2018

12/18/18

11:48 AM

	<u>Current Year</u>	<u>Prior Year</u>
ASSETS		
CURRENT ASSETS:		
Cash and Investments	1,946,868	1,735,277
Accounts Receivable	70,675	147,479
Intercompany	3,937	29,137
Other Current Assets	<u>17,007</u>	<u>53,191</u>
TOTAL CURRENT ASSETS	2,038,487	1,965,084
FIXED ASSETS:		
Property and Equipment	353,855	335,118
Accumulated Depreciation	<u>(335,118)</u>	<u>(335,118)</u>
Total Fixed Assets, Net	<u>18,737</u>	<u>0</u>
TOTAL ASSETS	<u><u>2,057,224</u></u>	<u><u>1,965,084</u></u>
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	152,696	112,602
Accrued Liabilities	44,500	40,900
Deferred Revenue	<u>412,300</u>	<u>341,638</u>
TOTAL CURRENT LIABILITIES	609,496	495,140
 NET ASSETS:		
Unrestricted	<u>1,447,728</u>	<u>1,469,944</u>
TOTAL NET ASSETS	<u>1,447,728</u>	<u>1,469,944</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>2,057,224</u></u>	 <u><u>1,965,084</u></u>

TSCPA CPE Foundation
Statement of Activities (Unaudited)
For the Six Months Ending November 30, 2018

12/18/18

11:49 AM

	<u>Current Month</u>	<u>Year-to-Date</u>		<u>Annual Budget</u>
		<u>Actual</u>	<u>Prior Year</u>	
<u>REVENUE</u>				
Educational Programs	207,747	1,378,196	1,516,308	2,464,941
Interest/Dividends	1,676	20,639	17,474	35,000
Other Income	11,400	49,337	51,443	83,438
	220,823	1,448,172	1,585,225	2,583,379
<u>Program Expenses</u>				
Instructor Expenses	35,258	252,192	311,948	577,028
Facilities	66,313	511,952	550,451	905,943
Other Direct Expenses	410	59,145	55,304	174,973
Promotions	543	42,431	57,622	144,999
	102,524	865,720	975,325	1,802,943
<u>Indirect Expenses</u>				
Salaries & Benefits	45,743	263,223	314,851	606,300
Professional Services	1,250	9,868	9,953	22,980
Meetings & Travel	0	5,622	12,298	23,131
Office & Administration	17,105	93,803	104,289	199,932
CPE Advisory Board	193	193	9,000	1,800
	64,291	372,709	450,391	854,143
Total Expenses	166,815	1,238,429	1,425,716	2,657,086
Net Rev (Exp) before Intercompany Charges & Investment Inc	54,008	209,743	159,509	(73,707)
Charges From Society	(12,500)	(75,000)	(75,000)	(150,000)
Investment Income	20,129	(31,466)	76,290	0
	61,637	103,277	160,799	(223,707)