



**Texas Society of
CPA Certified Public Accountants**

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HB 7 Repeals the \$200 Professional Tax in Texas

Single largest tax repeal of the 84th Texas legislative session affects 600,000 professionals statewide

DALLAS (June 9, 2015) —The Texas Legislature passed [HB 7](#) on June 1, ending the \$200 “head tax” on more than a dozen professions throughout Texas including accountants. The tax repeal affects approximately 600,000 Texas professionals who will save \$125 million annually. HB 7 will save Texas Society of CPAs’ (TSCPA) 28,000 members more than \$5 million every year.

The repeal was a joint effort by the Coalition of Professional Groups, including TSCPA. Over the past several months, TSCPA’s [Governmental Affairs](#) volunteers and staff worked very hard on behalf of CPAs, urging legislators to include the professional “head tax” repeal in HB 7. The repeal was passed in two separate bills in the House during the very last days of the session.

In 1991, the 72nd Texas Legislature imposed the \$200 occupation tax as a “trade off” to a sales tax on services because most professional businesses were not subject to the old franchise tax. In 2007, the professions subject to the occupations tax also became subject to the franchise tax, creating a double taxation on professionals throughout Texas.

ABOUT TSCPA

The [Texas Society of CPAs](#) is a nonprofit, voluntary, professional organization representing Texas CPAs. The society has 20 local chapters statewide and has nearly 28,000 members, one of the largest in-state memberships of any state CPA society in the United States. TSCPA is committed to serving the public interest with programs that advance the highest standards of ethics and practice within the CPA profession.